

Year 12 LIBF Financial Studies Curriculum Plan							
Unit	Core		Hinterland		NC Coverage Not applicable	Assessment	Whole Education Opportunities
	Knowledge	Skills	Knowledge	Skills			
1. Understand the value and purposes of money.	1.1 Define the purposes of money.  1.2 Outline the key features of money.  1.3 Critically compare different methods of transferring money	<ul style="list-style-type: none"> <li>analyse financial information, financial services products and services and begin to make judgements about suitability for people in different circumstances</li> <li>develop an understanding of financial concepts and terminology to enhance financial literacy</li> <li>analyse, synthesise, evaluate and reflect</li> <li>demonstrate numeracy skills, including the ability to manipulate financial and other numerical data to reflect the conceptual activity of financial maths</li> <li>select appropriate data and information to make arguments Structure and communicate ideas logically and coherently</li> <li>increase their ability to work and learn independently.</li> </ul>	<ul style="list-style-type: none"> <li>Background of where money came from, development from bartering.</li> <li>Things that have been used as money and their benefits/ limitations as a means of exchange.</li> <li>Features and functions of money.</li> <li>The concept of purchasing power and value.</li> <li>The purpose of money, which is to transfer value from one person to another.</li> </ul>	<ul style="list-style-type: none"> <li>analyse financial information, financial services products and services and begin to make judgements about suitability for people in different circumstances</li> <li>develop an understanding of financial concepts and terminology to enhance financial literacy</li> <li>analyse, synthesise, evaluate and reflect</li> <li>demonstrate numeracy skills, including the ability to manipulate financial and other numerical data to reflect the conceptual activity of financial maths</li> <li>select appropriate data and information to make arguments</li> <li>structure and communicate ideas logically and coherently</li> <li>ability to work and learn independently.</li> </ul>		<ul style="list-style-type: none"> <li>Multiple choice questions &amp; quizzes</li> <li>Data response questions and stimulus from case study scenarios</li> </ul>	<ul style="list-style-type: none"> <li>Links to other Business education courses</li> <li>Drop down lessons</li> <li>University applications &amp; student finances</li> <li>Life skills</li> <li>Open University “Managing my money courses”</li> <li>Links with Banks/speakers from Bank of England and Metrobank</li> <li>Preparation for employment &amp; apprenticeships</li> </ul>
2. Understand the concept of the personal life cycle and the impact of external influences	2.1 Distinguish between the key stages of the personal life cycle.  2.2 Distinguish between the external influences on key stages of the personal life cycle.	<b>AO1 Demonstrate knowledge of terms, concepts, theories, methods and models to show an understanding of how individuals and organisations are affected by and</b>	The nature of the personal life cycle and how that may vary from person to person depending on their personal circumstances.  <ul style="list-style-type: none"> <li>Understand the different stages within the life cycle.</li> </ul>	<ul style="list-style-type: none"> <li>analyse financial information, financial services products and services and begin to make judgements about suitability for people in different circumstances</li> </ul>	•		<ul style="list-style-type: none"> <li>Links to other Business education courses</li> <li>Drop down lessons</li> <li>University applications &amp; student finances</li> </ul>

	2.3 Analyse the effect of external influences on key stages of the personal life cycle.	<p><b>respond to business issues</b></p> <p>A02 Apply knowledge and understanding to various business contexts to show how individuals and organisations are affected by and respond to issues</p> <p>A03 Analyse issues within business, showing an understanding of the impact on individuals and organisations of external and internal influences</p> <ul style="list-style-type: none"> <li><b>A04 Evaluate qualitative and quantitative evidence to make informed judgements and propose evidence-based solutions to business issues</b></li> </ul>	<ul style="list-style-type: none"> <li>Understand the distinction between needs, wants &amp; aspirations</li> <li>Understand how life events relate to the personal life cycle</li> <li>Look at the aspects of safety, risks, status within this life cycle.</li> <li>Recent socio-economic trends and how these affect life cycle stages,</li> </ul>	<ul style="list-style-type: none"> <li>develop an understanding of financial concepts and terminology to enhance financial literacy</li> <li>analyse, synthesise, evaluate and reflect</li> <li>demonstrate numeracy skills, including the ability to manipulate financial and other numerical data to reflect the conceptual activity of financial maths</li> <li>select appropriate data and information to make arguments</li> <li>structure and communicate ideas logically and coherently</li> <li>ability to work and learn independently.</li> </ul>			<ul style="list-style-type: none"> <li>Life skills</li> <li>Open University “Managing my money courses”</li> <li>Links with Banks/speakers from Bank of England and Metrobank</li> </ul>
3. Understand the features of different types of financial services product	<p>3.1 Differentiate between financial services products for savings.</p> <p>3.2 Identify the key features of basic savings accounts.</p> <p>3.3 Outline the key features of the financial services products for borrowing.</p> <p>3.4 Identify the key features of costs of borrowing.</p>	<p>A01 Demonstrate knowledge of terms, concepts, theories, methods and models to show an understanding of how individuals and organisations are affected by and respond to business issues</p> <p>A02 Apply knowledge and understanding to various business contexts to show how individuals and organisations are affected by and respond to issues</p> <p>A03 Analyse issues within business, showing an understanding of the impact on individuals and organisations of</p>	<ul style="list-style-type: none"> <li>Different payment methods.</li> <li>Advantages and disadvantages of each payment method.</li> <li>When each is most suitable, depending on: – convenience; – which methods the seller accepts; – how quick the transaction is; and – how safe the method is.</li> </ul>	<ul style="list-style-type: none"> <li>analyse financial information, financial services products and services and begin to make judgements about suitability for people in different circumstances</li> <li>develop an understanding of financial concepts and terminology to enhance financial literacy</li> <li>analyse, synthesise, evaluate and reflect</li> <li>demonstrate numeracy skills, including the ability to manipulate financial and other numerical data to reflect the conceptual activity of financial maths</li> </ul>			<ul style="list-style-type: none"> <li>Links to other Business education courses</li> <li>Drop down lessons</li> <li>University applications &amp; student finances</li> <li>Life skills</li> <li>Open University “Managing my money courses”</li> <li>Links with Banks/speakers from Bank of England and Metrobank</li> </ul>

		<p>external and internal influences</p> <ul style="list-style-type: none"> <li>• AO4 Evaluate qualitative and quantitative evidence to make informed judgements and propose evidence-based solutions to business issues</li> </ul>		<ul style="list-style-type: none"> <li>• select appropriate data and information to make arguments</li> <li>• structure and communicate ideas logically and coherently</li> <li>• ability to work and learn independently.</li> </ul>			
4. Understand the role of key stakeholders in financial services provision.	<p>4.1 Differentiate between different types of financial services provider.</p> <p>4.2 Critically compare the communication methods used by financial services providers.</p> <p>4.3 Explain the role of financial services regulatory bodies.</p>	<p>AO1 Demonstrate knowledge of terms, concepts, theories, methods and models to show an understanding of how individuals and organisations are affected by and respond to business issues</p> <p>AO2 Apply knowledge and understanding to various business contexts to show how individuals and organisations are affected by and respond to issues</p> <p>AO3 Analyse issues within business, showing an understanding of the impact on individuals and organisations of external and internal influences</p> <ul style="list-style-type: none"> <li>• AO4 Evaluate qualitative and quantitative evidence to make informed judgements and propose evidence-based solutions to business issues</li> </ul>	<ul style="list-style-type: none"> <li>• Establish what consumers use current accounts for.</li> <li>• Understand how consumers choose the current account they use.</li> <li>• Understand the features of different types of current account.</li> <li>• Establish the processes involved in opening, using and closing a current account.</li> </ul>	<ul style="list-style-type: none"> <li>• analyse financial information, financial services products and services and begin to make judgements about suitability for people in different circumstances</li> <li>• develop an understanding of financial concepts and terminology to enhance financial literacy</li> <li>• analyse, synthesise, evaluate and reflect</li> <li>• demonstrate numeracy skills, including the ability to manipulate financial and other numerical data to reflect the conceptual activity of financial maths</li> <li>• select appropriate data and information to make arguments</li> <li>• structure and communicate ideas logically and coherently</li> <li>• ability to work and learn independently.</li> </ul>	•		<ul style="list-style-type: none"> <li>• Links to other Business education courses</li> <li>• Drop down lessons</li> <li>• University applications &amp; student finances</li> <li>• Life skills</li> <li>• Open University “Managing my money courses”</li> <li>• Links with Banks/speakers from Bank of England and Metrobank</li> </ul>
5. Understand the characteristics of financial products for managing money.	<p>5.1 Identify the key features of different types of bank account.</p> <p>5.2 Distinguish between different types of card payment.</p>	<p>AO1 Demonstrate knowledge of terms, concepts, theories, methods and models to show an understanding of how individuals and organisations are</p>	<ul style="list-style-type: none"> <li>• Highlight the products suitable for immediate and short-term use.</li> <li>• Why people save.</li> <li>• The impact of inflation and taxation.</li> </ul>	<ul style="list-style-type: none"> <li>• analyse financial information, financial services products and services and begin to make judgements about suitability for people in different circumstances</li> </ul>	•		<ul style="list-style-type: none"> <li>• Links to other Business education courses</li> <li>• Drop down lessons</li> </ul>

		<p>affected by and respond to business issues</p> <p>AO2 Apply knowledge and understanding to various business contexts to show how individuals and organisations are affected by and respond to issues</p> <p>AO3 Analyse issues within business, showing an understanding of the impact on individuals and organisations of external and internal influences</p> <ul style="list-style-type: none"> <li>AO4 Evaluate qualitative and quantitative evidence to make informed judgements and propose evidence-based solutions to business issues</li> </ul>	<ul style="list-style-type: none"> <li>Product features and the rate of return.</li> <li>Choosing the right savings product – matching features to personal circumstances.</li> </ul>	<ul style="list-style-type: none"> <li>develop an understanding of financial concepts and terminology to enhance financial literacy</li> <li>analyse, synthesise, evaluate and reflect</li> <li>demonstrate numeracy skills, including the ability to manipulate financial and other numerical data to reflect the conceptual activity of financial maths</li> <li>select appropriate data and information to make arguments</li> <li>structure and communicate ideas logically and coherently</li> <li>ability to work and learn independently.</li> </ul>			<ul style="list-style-type: none"> <li>University applications &amp; student finances</li> <li>Life skills</li> <li>Open University “Managing my money courses”</li> <li>Links with Banks/speakers from Bank of England and Metrobank</li> </ul>
<p>6. Understand how to manage finance in the short term and the impact of poor decision making and unforeseen circumstances.</p>	<p>6.1 Interpret a cash flow forecast for short-term financing.</p> <p>6.2 Provide solutions for dealing with unforeseen events that impact on current finances.</p> <p>6.3 Explain the potential consequences for an individual of living beyond their means.</p>		<p>Highlight the products suitable for immediate and short-term use.</p> <ul style="list-style-type: none"> <li>Why people need to borrow money.</li> <li>The impact of inflation and taxation.</li> <li>Product features and costs.</li> <li>Choosing the right borrowing product: – matching features to personal needs and circumstances.</li> </ul>	<ul style="list-style-type: none"> <li>analyse financial information, financial services products and services and begin to make judgements about suitability for people in different circumstances</li> <li>develop an understanding of financial concepts and terminology to enhance financial literacy</li> <li>analyse, synthesise, evaluate and reflect</li> <li>demonstrate numeracy skills, including the ability to manipulate financial and other numerical data to reflect the conceptual activity of financial maths</li> </ul>			<ul style="list-style-type: none"> <li>Links to other Business education courses</li> <li>Drop down lessons</li> <li>University applications &amp; student finances</li> <li>Life skills</li> <li>Open University “Managing my money courses”</li> <li>Links with Banks/speakers from Bank of England and Metrobank</li> </ul>

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7. Understand the impact of legislation and regulations on earnings and the key features of income tax and National Insurance	<p>7.1 Interpret legislative, regulatory and organisational requirements and procedures relevant to earnings.</p> <p>7.2 Apply the key features of income tax and National Insurance.</p>		<p>Highlight the providers of short/medium-term financial services and products.</p> <ul style="list-style-type: none"> <li>• Understand the similarities and differences between the main providers regarding their: – ownership; – products; – size; – history; – main communication/distribution channels.</li> </ul>	<ul style="list-style-type: none"> <li>• analyse financial information, financial services products and services and begin to make judgements about suitability for people in different circumstances</li> <li>• develop an understanding of financial concepts and terminology to enhance financial literacy</li> <li>• analyse, synthesise, evaluate and reflect</li> <li>• demonstrate numeracy skills, including the ability to manipulate financial and other numerical data to reflect the conceptual activity of financial maths</li> <li>• select appropriate data and information to make arguments</li> <li>• structure and communicate ideas logically and coherently</li> <li>• ability to work and learn independently.</li> </ul>			<ul style="list-style-type: none"> <li>• Links to other Business education courses</li> <li>• Drop down lessons</li> <li>• University applications &amp; student finances</li> <li>• Life skills</li> <li>• Open University “Managing my money courses”</li> <li>• Links with Banks/speakers from Bank of England and Metrobank</li> </ul>